

Statement of Income and Expenditure**1st January till End of December 2017 (Quarter 4)****DESCRIPTION****Annual Budget
2017**

€

€

Income

Funds received from Central Government (1)

379,149

Income raised from Bye-Laws (2)

20,570

Income raised from LES (3)

5,324

Investment Income (4)

51

Other Income (5)

2,546

TOTAL**407,640**

-

Expenditure

Personal Emoluments (6)

80,692

Operations and Maintenance (7)

216,342

Administration (8)

32,548

Finance Cost (9)

-

Other Expenditure (10)

74,929

TOTAL**404,511**

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Surplus / Deficit**3,130****0**

Balance Sheet as at end of December 2017 (Quarter 4)**DESCRIPTION****Annual Budget
2017**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	822,046	1,061,805
Current Assets		
Inventories (11)	-	
Receivables (12)	227,966	148,069
Cash and Cash Equivalents (13)	164,652	43,306
Total Current Assets	392,618	191,375
Current Liabilities		
Payables (14)	88,080	153,654
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	88,080	153,654
Net Current Assets	304,538	37,721
Non-current liabilities (15)	395,491	351,509
Net Assets	731,093	748,017
Reserves		
Retained Funds	731,093	748,017

Financial Situation Indicator**DESCRIPTION**

Current Assets	392,618	191,375
Current Liabilities	88,080	153,654
Total Long Term Liabilities	395,491	351,509
Commitments approved by Ministry	(90,953)	(313,788)
Total Government Allocation	332,971	
	-27%	#DIV/0!

Cash Flow Statement

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Cash flow from operating activities	
Surplus for the year	3,130
Adjustments for:	
Depreciation	74,929
Increase / (Decrease) in Allowance for Bad Debts	6757
Interest receivable	(51)
Interest payable	
(Profit) / Loss on disposal of asset	
Government grants depreciation release	-29481
Increase / (Decrease) in payables	- 4,486
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	-83699
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	(32,902)
Interest paid	
<i>Net cash from operating activities</i>	<i>(32,902)</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-33794
Proceeds from sale of property, plant & equipment	
Grants received	137358
Interest received	51
<i>Net cash used in investing activities</i>	<i>103615</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	70,714
Cash & cash equivalents at beginning of year	98110
Cash & cash equivalents at end of Quarter	168823.5

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	332,971
0002-0004	In terms of section 58 CAP 363	16,696
0005-0019	Other income	29,482
		379,149
2	Income raised from Bye-Laws	
0021-0025	Community Services	20,570
0026-0035	Income from Permits	
		20,570
3	Local Enforcement Income	
0037	Commission from Regional Committees	5,324
0038-0055	Contraventions	
		5,324
4	Investment Income	
0091-0095	Bank interest	51
0096-0099	Income received from Governmet Securities	
		51
5	Sponsorships	
0066-0069	Documents & Information	
0070-0075	EU funds	
0076-0080	Twinning	
0081-0089	Insurance Claims	
0100-0109	Donations	
0110-0119	Contributions	1,396
0120-0129	General Income	1,150
		2,546
	Total	407,640
6 i)	Personal Emoluments	
1100	Mayor's Allowance	7,345
1200	Employees' Salaries & Wages	61,444
1300	Bonuses	
1400	Income Supplements	
1500	Social Security Contributions	5,503
1600	Allowances	6,400
1700	Overtime	
		80,692
ii)	Number of Employees	
	Full time	
	Lucienne Haber	1
	Franco Ciangura Mayor	1
	Claire Hili	1
	councillors	4
	Joseph Ciantar	1
		8
	Part time	
		-
	Total number of employees	8

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Utilities	13,423
2200-2259	Public Materials & Supplies	12,046
2300-2399	Repairs & upkeep	8,783
2400-2449	Rent	2,282
3010	Street Lightning	6,889
3020	Lease of Equipment	3,916
3030	Insurance	333
3035	Bank Charges	13
3038	Penalties	
3041	Refuse Collection	29,044
3042	Bulky Refuse Collection	616
3043	Bins on wheels	
3045	Bring in sites	
3051	Road & Street Cleaning	17,079
3052	Cleaning & Maintenance of Non-Urban Areas	
3053	Cleaning of Public Conveniences	10,916
3055	Cleaning of Council Premises	1,141
3040	Waste Disposal	22,016
3060	Cleaning & Maintenance of Parks & Gardens	3,515
3061	Cleaning & Maintenance of Soft Areas	
3062	Cleaning & Maintenance of Beaches & CA	
3063	Cleaning & Maintenance of Country Non-Urban	
6064	Other contractual Services	1,563
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	13,132
3300-3379	Hospitality	62,368
3380-3389	Community	
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	510
3700-3799	EU Projects	
3800-3899	Twinning	
	prov. For bad debts	6,757
		216,342
8	Administration	
2150-2199	Office Utilities	
2260-2299	Office Materials & Supplies	
2450-2499	Office Rent	
2500-2599	National & International Memberships	705
2600-2699	Office Services	3,644
2700-2799	Transport	7,677
2800-2899	Travel	4,955
2900-2999	Information Services	2,449
3050	Office Cleaning	
3410-3199	Professional Services	11,648
3200-3299	Training	1,470
3345	Office Hospitality	
3400-3499	Incidental Expenses	
		32,548
9	Finance Costs	
3036	Interest on Bank Loan	
		-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	74,929
		74,929
	Total	404,511
11	Inventories	
5201-5249	Stationery	
5250-5299	Consumables	
		-
12	Receivables	
0201-0209	Receivables	1,285
0210-0219	LES Receivables	
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	226,681
		227,966
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	164,652
		164,652
14	Payables	
4000	Payables	61,597
4100	Accruals	26,483
4150	Deferred Income	
	Current portion of long term borrowings	
		88,080
15	Non Current Liabilities	
4200	Long Term Borrowing	
	Deferred income	395,491
		395,491

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others